

BOSWM CASH FUND

SEMI-ANNUAL REPORT
For the six months ended 31 March 2023

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FUND INFORMATION
As At 31 March 2023

Name Of Fund	: BOSWM Cash Fund
Manager Of Fund	: BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
Launch Date	: 7 October 2005
	<p>With effect from 15 December 2021, the Fund was segregated into Class A and Class B where individual unitholders will be designated to Class A and non-individual unitholders will be designated to Class B.</p> <p>The Fund will continue its operations until terminated as provided under Part 12 of the Deed.</p>
Category Of Fund	: Money market
Type Of Fund	: Income
Investment Objective	: BOSWM Cash Fund aims to provide regular income [□] potentially higher than prevailing money market and savings rates, stability of capital and a high level of liquidity.
	[□] <i>Income is in reference to the Fund's distribution, which could be in the form of cash or units.</i>
Performance Benchmark	: Since inception to 30 June 2007 – 3-Month Kuala Lumpur Interbank Offer Rate (KLIBOR)
	1 July 2007 onwards – Maybank Overnight Repo Rate
Distribution Policy	: Income, if any, will be distributed monthly.
Fund Size	: 113.56 million units

FUND PERFORMANCE

Financial Highlights

Category	As At 31.3.2023	As At 30.9.2022	As At 30.9.2021	As At 30.9.2020
	%	%	%	%
Fixed Income Securities	-	-	-	-
Collective Investment Scheme	-	-	-	-
Cash And Liquid Assets	100.00	100.00	100.00	100.00
Total	100.00	100.00	100.00	100.00
Net Asset Value (RM'000) - ex distribution	57,617	66,404	1,041,038	900,074
Number Of Units In Circulation (Units '000)	113,563	131,763	1,997,249	1,725,235
Net Asset Value Per Unit (RM)*	0.5074	0.5040	0.5213	0.5218
Total Expense Ratio ("TER")	0.17 %	0.33 %	0.32 %	0.32 %
Portfolio Turnover Ratio (times)	- #	- #	- #	- #

The Total Expense Ratio for the current interim period remains consistent with that of the previous interim period (31 March 2022: 0.16%). The Fund does not charge performance fee.

The Fund only has placements with licensed financial institutions.

Notes:

The net asset value per unit of the Fund is largely determined by market factors. Therefore past performance figures shown are only a guide and should not be taken as indicative of future performance. Net asset value per unit and investment returns may go up or down.

* Price quoted is ex-distribution.

	1.10.2022 To 31.3.2023 RM'000	1.10.2021 To 30.9.2022 RM'000	1.10.2020 To 30.9.2021 RM'000	1.10.2019 To 30.9.2020 RM'000
Source Of Distributions				
Class A**				
- Net realised income	-	14,368	13,567	18,726
- Capital (distribution equalisation)	-	22,254	11,084	6,680
Total distributions	-	36,622	24,651	25,406
	%	%	%	%
- Net realised income	-	39.23	55.04	73.71
- Capital (distribution equalisation)	-	60.77	44.96	26.29
Total distributions	-	100.00	100.00	100.00
Class B				
- Net realised income	187	2,428	-	-
- Capital (distribution equalisation)	277	3,601	-	-
Total distributions	464	6,029	-	-
	%	%	%	%
- Net realised income	40.30	40.27	-	-
- Capital (distribution equalisation)	59.70	59.73	-	-
Total distributions	100.00	100.00	-	-

** Inclusive of distribution to unitholders at fund level prior to 15 December 2021.

Performance Data

	1.10.2022 - 31.3.2023 6 Months' Period	1.10.2021 - 30.9.2022 1 Year's Period	1.10.2019 - 30.9.2022 3 Years' Period	1.10.2017 - 30.9.2022 5 Years' Period
BOSWM Cash Fund - Class A				
- Total Return	0.00%	0.47%	5.41%	12.77%
- Average Return	-	0.47%	1.80%	2.55%

Maybank Overnight Repo Rate				
- Total Return	0.52%	0.40%	1.62%	5.35%
- Average Return	-	0.40%	0.54%	1.07%

	1.10.2022 - 31.3.2023	1.10.2021 - 30.9.2022	1.10.2020 - 30.9.2021	1.10.2019 - 30.9.2020	1.10.2018 - 30.9.2019	1.10.2017 - 30.9.2018
BOSWM Cash Fund - Class A						
- Capital Return	0.00%	0.47%	-0.10%	-0.25%	0.06%	0.29%
- Income Return	0.00%	0.00%	1.99%	3.23%	3.41%	3.10%
- Total Return	0.00%	0.47%	1.90%	2.97%	3.47%	3.40%

Maybank Overnight Repo Rate	0.52%	0.40%	0.25%	0.97%	1.78%	1.85%
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	1.10.2022 - 31.3.2023	1.10.2021 - 30.9.2022	1.10.2020 - 30.9.2021	1.10.2019 - 30.9.2020
Unit Prices - Class A				
Highest NAV (RM)	0.5000	0.5000	0.5227	0.5245
Lowest NAV (RM)	0.5000	0.5000	0.5207*	0.5218

Unit Splits - Class A	-	-	-	-
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Distributions - Class A Gross Distribution Per Unit (sen)

1.10.2022 - 31.3.2023	1.10.2021 - 30.9.2022	1.10.2020 - 30.9.2021	1.10.2019 - 30.9.2020
	29.10.2021 0.080	30.10.2020 0.110	31.10.2019 0.160
	30.11.2021 0.080	30.11.2020 0.110	29.11.2019 0.160
	10.12.2021 1.800	31.12.2020 0.110	31.12.2019 0.160
	29.12.2021 0.380	29.1.2021 0.100	31.1.2020 0.155
		26.2.2021 0.090	28.2.2020 0.155
		31.3.2021 0.090	31.3.2020 0.140
		30.4.2021 0.090	30.4.2020 0.130
		31.5.2021 0.010	29.5.2020 0.130
		30.6.2021 0.080	30.6.2020 0.125
		30.7.2021 0.080	30.7.2020 0.115
		30.8.2021 0.080	28.8.2020 0.115
		30.9.2021 0.080	30.9.2020 0.115

Net Distribution Per Unit (sen)

1.10.2022 - 31.3.2023	1.10.2021 - 30.9.2022	1.10.2020 - 30.9.2021	1.10.2019 - 30.9.2020
	29.10.2021 0.080	30.10.2020 0.110	31.10.2019 0.160
	30.11.2021 0.080	30.11.2020 0.110	29.11.2019 0.160
	10.12.2021 1.800	31.12.2020 0.110	31.12.2019 0.160
	29.12.2021 0.380	29.1.2021 0.100	31.1.2020 0.155
		26.2.2021 0.090	28.2.2020 0.155
		31.3.2021 0.090	31.3.2020 0.140
		30.4.2021 0.090	30.4.2020 0.130
		31.5.2021 0.010	29.5.2020 0.130
		30.6.2021 0.080	30.6.2020 0.125
		30.7.2021 0.080	30.7.2020 0.115
		30.8.2021 0.080	28.8.2020 0.115
		30.9.2021 0.080	30.9.2020 0.115

* Price quoted is ex-distribution price.

Notes:

1. All figures pertaining to the Fund's return were extracted from Lipper.
2. The net asset value per unit of the Fund is largely determined by market factors. Therefore past performance figures shown are only a guide and should not be taken as indicative of future performance. Net asset value per unit and investment returns may go up or down.

Performance Data

	1.10.2022 - 31.3.2023 6 Months' Period	1.10.2021 - 30.9.2022 1 Year's Period	1.10.2019 - 30.9.2022 3 Years' Period	1.10.2017 - 30.9.2022 5 Years' Period
BOSWM Cash Fund - Class B				
- Total Return	1.49%	1.67%	6.68%	14.13%
- Average Return	-	1.67%	2.23%	2.83%

Maybank Overnight				
Repo Rate				
- Total Return	0.52%	0.40%	1.62%	5.35%
- Average Return	-	0.40%	0.54%	1.07%

	1.10.2022 - 31.3.2023	1.10.2021 - 30.9.2022	1.10.2020 - 30.9.2021	1.10.2019 - 30.9.2020	1.10.2018 - 30.9.2019	1.10.2017 - 30.9.2018
BOSWM Cash Fund - Class B						
- Capital Return	0.67%	-3.32%	-0.10%	-0.25%	0.06%	0.29%
- Income Return	0.81%	5.16%	1.99%	3.23%	3.41%	3.10%
- Total Return	1.49%	1.67%	1.90%	2.97%	3.47%	3.40%

Maybank Overnight						
Repo Rate	0.52%	0.40%	0.25%	0.97%	1.78%	1.85%

	1.10.2022 - 31.3.2023	1.10.2021 - 30.9.2022	1.10.2020 - 30.9.2021	1.10.2019 - 30.9.2020
Unit Prices - Class B				
Highest NAV (RM)	0.5083	0.5220	0.5227	0.5245
Lowest NAV (RM)	0.5042	0.5000	0.5207*	0.5218

Unit Splits - Class B	-	-	-	-
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Distributions - Class B	Gross Distribution Per Unit (sen)
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1.10.2022 - 31.3.2023		1.10.2021 - 30.9.2022		1.10.2020 - 30.9.2021		1.10.2019 - 30.9.2020	
28.10.2022	0.040	29.10.2021	0.080	30.10.2020	0.110	31.10.2019	0.160
30.11.2022	0.040	30.11.2021	0.080	30.11.2020	0.110	29.11.2019	0.160
30.12.2022	0.040	10.12.2021	1.800	31.12.2020	0.110	31.12.2019	0.160
31.1.2023	0.105	29.12.2021	0.380	29.1.2021	0.100	31.1.2020	0.155
28.2.2023	0.090	31.1.2022	0.020	26.2.2021	0.090	28.2.2020	0.155
31.3.2023	0.095	28.2.2022	0.020	31.3.2021	0.090	31.3.2020	0.140
		31.3.2022	0.020	30.4.2021	0.090	30.4.2020	0.130
		29.4.2022	0.020	31.5.2021	0.010	29.5.2020	0.130
		31.5.2022	0.020	30.6.2021	0.080	30.6.2020	0.125
		30.6.2022	0.020	30.7.2021	0.080	30.7.2020	0.115
		29.7.2022	0.030	30.8.2021	0.080	28.8.2020	0.115
		30.8.2022	0.040	30.9.2021	0.080	30.9.2020	0.115
		30.9.2022	0.040				

Net Distribution Per Unit (sen)

1.10.2022 - 31.3.2023		1.10.2021 - 30.9.2022		1.10.2020 - 30.9.2021		1.10.2019 - 30.9.2020	
28.10.2022	0.040	29.10.2021	0.080	30.10.2020	0.110	31.10.2019	0.160
30.11.2022	0.040	30.11.2021	0.080	30.11.2020	0.110	29.11.2019	0.160
30.12.2022	0.040	10.12.2021	1.800	31.12.2020	0.110	31.12.2019	0.160
31.1.2023	0.105	29.12.2021	0.380	29.1.2021	0.100	31.1.2020	0.155
28.2.2023	0.090	31.1.2022	0.020	26.2.2021	0.090	28.2.2020	0.155
31.3.2023	0.095	28.2.2022	0.020	31.3.2021	0.090	31.3.2020	0.140
		31.3.2022	0.020	30.4.2021	0.090	30.4.2020	0.130
		29.4.2022	0.020	31.5.2021	0.010	29.5.2020	0.130
		31.5.2022	0.020	30.6.2021	0.080	30.6.2020	0.125
		30.6.2022	0.020	30.7.2021	0.080	30.7.2020	0.115
		29.7.2022	0.030	30.8.2021	0.080	28.8.2020	0.115
		30.8.2022	0.040	30.9.2021	0.080	30.9.2020	0.115
		30.9.2022	0.040				

* Price quoted is ex-distribution price.

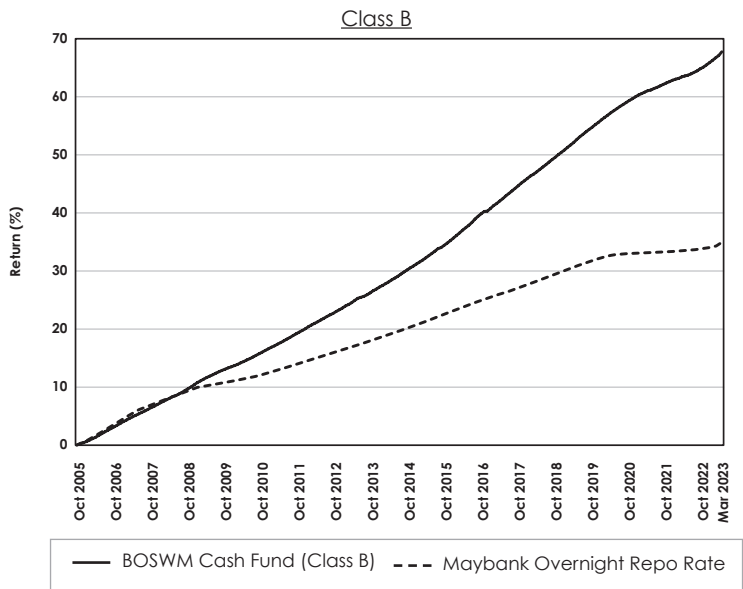
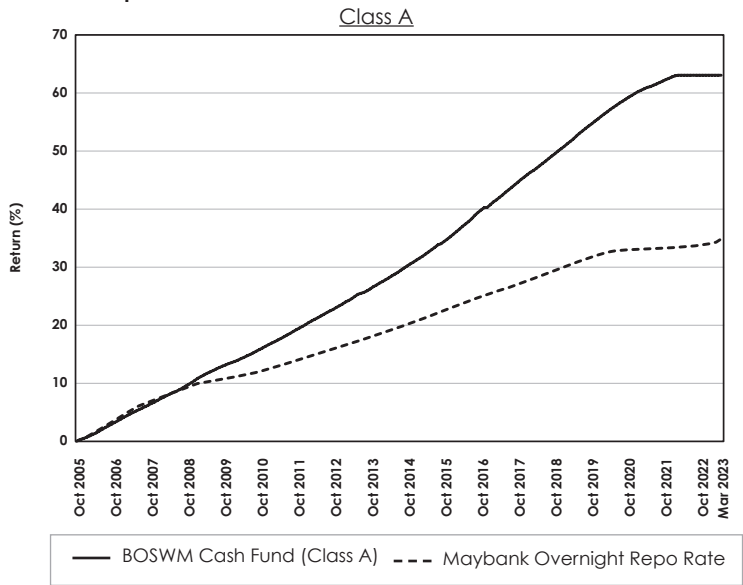
Notes:

1. All figures pertaining to the Fund's return were extracted from Lipper.
2. The net asset value per unit of the Fund is largely determined by market factors. Therefore past performance figures shown are only a guide and should not be taken as indicative of future performance. Net asset value per unit and investment returns may go up or down.

MANAGER'S REPORT
31 March 2023

Performance Review

Comparison Between Fund's Performance And Benchmark

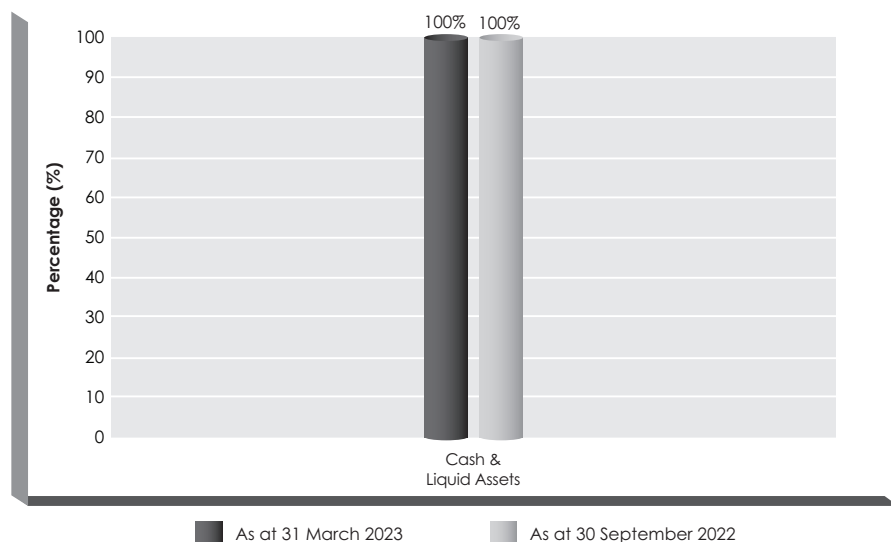


Source: Lipper

Investment Strategy Review

As at 31 March 2023, the portfolio was 100% invested in cash deposits. Cash rates adjusted higher in tandem with OPR hikes as BNM embarked on its rate normalization cycle. The OPR adjusted by a total of 25bps during the interim period as the transition to endemicity have contributed to stronger growth performance. The Fund sustained its outperformance due to its active management along the maturity spectrum while fund flows were actively managed to ensure liquidity requirements are met, thus mitigating the risk of early termination of cash deposit placements. Additionally, reinvestments were focused on duration lengthening, targeting tenures ranging from 9-12 months in a bid to maintain overall portfolio yield while taking into consideration the timing and prospects of rate hike adjustments to fully maximize its yield potential.

Asset Allocation



As at 31 March 2023, the BOSWM Cash Fund was 100% invested in cash deposits.

Securities Financing Transactions

Nil.

Analysis Of Net Asset Value

Class A

Nil - no units in circulation.

Class B

The net asset value (NAV) per unit of BOSWM Cash Fund increased to RM0.5074 (net of total gross distribution of RM0.0095 per unit). Meanwhile, total NAV of the Fund decreased to RM 57,617,114 due to net fund outflows.

Bond Market Review

Big swings in expectations around Fed policy dominated bond market returns during the interim period in review. Markets traded on a mixed note with yields initially higher at the start of the period reflecting some market disappointment at the Fed's hawkish tone notwithstanding mounting evidence of slower economic growth. Despite persistent hawkish rhetoric from most developed market central banks, below-consensus inflation offered hope that most economies may have already experienced peak inflation. Thereafter, yields embarked its downward trend at the start of 2023 before sentiment took a major turn in mid-March which saw historic declines as yields plummeted following deterioration in sentiment in light of the SVB Financial and Signature Bank bankruptcies and the collapse of Credit Suisse. Yields fell across the spectrum as the first quarter head into its final days amidst fears of a banking sector contagion which prompted investors to begin inferring that the Federal Reserve and other major global banks could soften their monetary stance. Meanwhile, the Federal Reserve delivered a quarter percentage point interest rate increase at the March FOMC meeting while expressing caution about the recent banking crisis. Additionally, the rate-setting Federal Open Market Committee noted that future increases are not assured and will depend largely on incoming data. The 2-year Treasury declined 25bps to 4.02% while the 10-year declined 36bps to 3.47%, maintaining the yield curve inversion which persisted since July 2022.

The local yield curve mirrored a bull flattening trend as yields declined from 2022 highs. Local sovereign mostly rallied, steered by resurgent global demand for bonds and falling Treasury yields as peak Fed rate narrative gained traction. With yields already on a downtrend in line with falling global bond yields, yields plunged significantly following BNM's decision to maintain OPR at 2.75% at the first two meetings of the year after a 25bps hike in November. The central bank stated that the decision was made to assess the cumulative impact of prior rate hikes while noting downside risks posed by external factors amid headwinds in global growth outlook. Demand for government bonds improved as markets continue to stay nervous amid ongoing development in the US and European banking space towards end 1Q2023. Nonetheless, domestic bonds remained relatively stable compared to the extreme volatility among developed market bonds. BNM released the 2022 Annual Report with growth and CPI projections remained unchanged at 4%-5% and 2.80%-3.80% respectively. The 3-year yield declined 39bps to 3.36% while the 10-year declined by a larger quantum of 44bps to 3.91%. Meanwhile, deposit rates were higher in first half of the period as rates adjusted in tandem with the November hike. Thereafter, rates were seen trading steadily in range but some downward adjustments in long-term rates were noted towards the second half of the period in review.

Unit Split

Nil.

Operational Review

Please read on below for more information pertaining to the operational review of the Fund, the results of those operations and details of significant changes in the state of affairs of the Fund during the financial period.

Significant Changes In The Affairs Of The Fund

Nil.

Changes In The Fund's Prospectus

The table below highlighted the insignificant/non-material changes made to the BOSWM Cash Fund (the "Fund") and disclosure related to the Fund following the issuance of its Prospectus (dated 16 December 2022). The changes highlighted below are non-exhaustive, and unitholders are encouraged to refer to the Prospectus for more details.

Note: The changes highlighted below do not include any change(s) made via First Supplementary Prospectus dated 17 April 2023 (which was issued after the reporting interim period ended 31 March 2023)

Related To	Previous	Changes (Effective: 16 December 2022)
Distribution Policy	Not specified.	Disclosure is added to clarify that the distribution income of the Fund can only be made from realised gains or realised income. <i>Note: Please see Section 3.1 & 8.10 of the Prospectus for more details.</i>
Investment Policy And Strategy	Not specified.	Disclosure is added to clarify that the Fund is neither a capital guaranteed fund nor a capital protected fund. <i>Note: Please see Section 3.1 of the Prospectus for more details.</i>
Performance Benchmark	Not specified.	Disclosure is added to clarify that the risk profile of the Fund is different from the risk profile of the performance benchmark. <i>Note: Please see Section 3.1 of the Prospectus for more details.</i>
Permitted Investment And Exposure Limit Of The Fund.	The Fund's investment in money market instrument should not exceed other limit set by the Securities Commission (SC).	The description is amended to provide greater clarity, where applicable, on the implication of SC imposed investment limits & restrictions applicable to the Fund. <i>Note: Please see Section 4.2 of the Prospectus for more details.</i>
Risk Management Strategy	Not specified.	Additional disclosure included pertaining to the risk management strategy used to evaluate the likely implications of economic, financial and social-political factors on the local interest rate environment. <i>Note: Please see Section 5.1 of the Prospectus for more details.</i>

Related To	Previous	Changes (Effective: 16 December 2022)
Early Termination Of Cash Deposits Risk	Not specified.	Information pertaining to early termination and mitigation action taken by the Manager. <i>Note: Please see Section 6.2 of the Prospectus for more details.</i>
Fund Expenses	Not specified.	New disclosure pertaining to fees charges (if any) that charge by Trustee for custodian function for fund's assets outside Malaysia. <i>Note: Please see Section 7.7 & 9.5 of the Prospectus for more details.</i>
Fee Charges	Not specified.	All fees, charges and expenses are rounded to two decimal places. <i>Note: Please see Section 8.4 of the Prospectus for more details.</i>
Information Pertaining To Bos Wealth Management Malaysia Berhad ("BOSWMMY") Board Of Directors	Board of Directors are named in the Prospectus (section 8.4)	The profile of Board of Directors (BOD) are removed but replaced with cross reference to BOSWMMY website where such profile of the BOD can be found. <i>Note: Please refer to Section 10.4 of the Prospectus for more details.</i>
Responsibility Of The Directors Of The Management Company On Related Companies.	Not specified.	Additional disclosure included pertaining to the roles of Chief Investment Officer in related companies. <i>Note: Please refer to Section 13 of the Prospectus for more details.</i>
Policy On Cross Trades	Not specified.	Disclosure is added to clarify the process of cross trade for equity and fixed income securities must. <i>Note: Please refer to Section 13.2 of the Prospectus for more details.</i>
Consent Given By Relevant Parties (The Trustee, Shariah Adviser And Tax Adviser)	Not specified.	Information pertaining to the consent given by the relevant parties (e.g. the Trustee, Shariah Adviser and tax adviser) pertaining to the disclosure in the Prospectus is added. <i>Note: Please refer to Section 14 of the Prospectus for more details.</i>
Other Minor/ Miscellaneous Changes	-	Amendments are made throughout the Prospectus involving editorial, corrections, terminologies, company/ personnel information updates and other disclosure for clarity purpose. <i>Note: You are encouraged to read the Prospectus and contact us should you need any clarification.</i>

Circumstances That Materially Affect Interest of Unitholders

Nil.

Cross Trade Transactions That Have Been Carried Out

Nil.

Soft Commissions

Nil.

REPORT OF THE TRUSTEE

To the Unitholders of **BOSWM CASH FUND ("Fund")**

We have acted as Trustee of the Fund for the interim period ended 31 March 2023 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, BOS Wealth Management Malaysia Berhad has operated and managed the Fund during the interim period ended 31 March 2023 covered by these financial statements in accordance with the following:

- (a) Limitations imposed on the investment powers of the Manager and the Trustee under the Deeds, securities laws and the Guidelines on Unit Trust Funds;
- (b) Valuation and pricing of units of the Fund is carried out in accordance with the Deeds; and
- (c) Any creation and cancellation of units are carried out in accordance with the Deeds and relevant regulatory requirements.

We are of the opinion that the distributions of income by the Fund are appropriate and reflects the investment objective of the Fund.

For and on behalf of the Trustee

MTRUSTEE BERHAD

NURIZAN JALIL

Chief Executive Officer

Selangor, Malaysia

10 May 2023

STATEMENT BY THE MANAGER

We, **PETER JAMES WARNES** and **LIM HIAH ENG**, being two of the Directors of **BOS WEALTH MANAGEMENT MALAYSIA BERHAD**, do hereby declare that, in the opinion of the Manager, the accompanying unaudited financial statements set out on pages 16 to 33 are prepared in accordance with the requirements of the Deeds, Malaysian Financial Reporting Standards, International Financial Reporting Standards and Securities Commission's Guidelines on Unit Trust Funds in Malaysia so as to give a true and fair view of the financial position of **BOSWM CASH FUND** as at 31 March 2023 and of its results, changes in net asset value and cash flows for the interim period then ended.

Signed on behalf of the Manager in accordance with a resolution of the Directors

PETER JAMES WARNES
Kuala Lumpur, Malaysia
10 May 2023

LIM HIAH ENG

UNAUDITED STATEMENT OF FINANCIAL POSITION
As At 31 March 2023

	Note	31.3.2023 RM	30.9.2022 RM
Assets			
Term deposits	3	25,000,000	2,000,000
Interest receivable		397,728	34,237
Cash and cash equivalents	4	32,349,390	64,461,606
Total Assets		<u>57,747,118</u>	<u>66,495,843</u>
Liabilities			
Amount due to Manager	5	14,688	16,374
Other payables		7,431	23,129
Distribution payable	11	107,885	52,705
Total Liabilities		<u>130,004</u>	<u>92,208</u>
Net Asset Value ("NAV") Of The Fund		<u>57,617,114</u>	<u>66,403,635</u>
Equity			
Unitholders' capital		43,888,249	53,359,179
Retained earnings		13,728,865	13,044,456
NAV Attributable To Unitholders	12	<u>57,617,114</u>	<u>66,403,635</u>
Total Equity And Liabilities		<u>57,747,118</u>	<u>66,495,843</u>
Net Asset Value			
Class A		-	-
Class B		57,617,114	66,403,635
Number Of Units In Circulation (Units)	13		
Class A		-	-
Class B		113,563,173	131,762,757
NAV Per Unit (Ex-Distribution)			
Class A		-	-
Class B		RM0.5074	RM0.5040

The accompanying notes form an integral part of the financial statements.

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
For The Six Months Ended 31 March 2023

	Note	1.10.2022 to 31.3.2023 RM	1.10.2021 to 31.3.2022 RM
Investment Income			
Interest income		974,315	6,565,204
		<u>974,315</u>	<u>6,565,204</u>
Expenses			
Audit fee		-	3,540
Tax agent's fee		217	1,542
Manager's fee	6	88,141	1,005,980
Trustee's fee	7	6,470	67,065
Administration expenses		8,080	6,538
		<u>102,908</u>	<u>1,084,665</u>
Net Income Before Taxation		871,407	5,480,539
Less: Taxation	10	-	-
Net Income After Taxation, Representing Total Comprehensive Income For The Financial Year		<u>871,407</u>	<u>5,480,539</u>
Total Comprehensive Income			
Is Made Up As Follows:			
Realised income		871,407	5,480,539
Unrealised loss		-	-
		<u>871,407</u>	<u>5,480,539</u>

The accompanying notes form an integral part of the financial statements.

UNAUDITED STATEMENT OF CHANGES IN NET ASSET VALUE
For The Six Months Ended 31 March 2023

	Note	Unitholders' Capital RM	Retained Earnings RM	NAV Attributable To Unitholders RM
At 1 October 2021		1,017,303,369	23,734,599	1,041,037,968
Net income after taxation		-	5,480,539	5,480,539
Creation of units				
Class A		255,132,521	-	255,132,521
Class B		10,380,431	-	10,380,431
Cancellation of units				
Class A		(303,540,518)	-	(303,540,518)
Class B		(792,757,568)	-	(792,757,568)
Distributions	11			
Class A		(22,254,047)	(14,367,681)	(36,621,728)
Class B		(3,467,526)	(2,337,952)	(5,805,478)
At 31 March 2022		160,796,662	12,509,505	173,306,167
At 1 October 2022		53,359,179	13,044,456	66,403,635
Net income after taxation		-	871,407	871,407
Creation of units				
Class B		359,078	-	359,078
Cancellation of units				
Class B		(9,552,599)	-	(9,552,599)
Distributions	11			
Class B		(277,409)	(186,998)	(464,407)
At 31 March 2023		43,888,249	13,728,865	57,617,114

The accompanying notes form an integral part of the financial statements.

UNAUDITED STATEMENT OF CASH FLOWS
For The Six Months Ended 31 March 2023

	1.10.2022 to 31.3.2023 RM	1.10.2021 to 31.3.2022 RM
Cash Flows From Operating And Investing Activities		
Withdrawal of deposits from licensed financial institutions	2,000,000	-
Placement of deposits with licensed financial institutions	(25,000,000)	(2,000,000)
Interest received	610,824	10,503,944
Manager's fee paid	(89,827)	(1,215,115)
Trustee's fee paid	(6,459)	(81,008)
Payment for other fees and expenses	(24,006)	(8,453)
Net cash (used in)/generated from operating and investing activities	<u>(22,509,468)</u>	<u>7,199,368</u>
Cash Flows From Financing Activities		
Cash proceeds from units created	359,079	265,512,953
Cash paid on units cancelled	(9,552,600)	(1,096,298,087)
Distributions paid	(409,227)	(43,955,834)
Net cash used in financing activities	<u>(9,602,748)</u>	<u>(874,740,968)</u>
Net decreases in cash and cash equivalents	(32,112,216)	(867,541,600)
Cash and cash equivalents at beginning of interim period	64,461,606	1,038,960,245
Cash and cash equivalents at end of interim period	<u>32,349,390</u>	<u>171,418,645</u>
Cash and cash equivalents comprise:		
Cash at banks	49,390	43,418,645
Deposits with licensed financial institutions	32,300,000	128,000,000
	<u>32,349,390</u>	<u>171,418,645</u>

The accompanying notes form an integral part of the financial statements.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**31 March 2023****1. The Fund, The Manager And Their Principal Activities**

BOSWM Cash Fund (hereinafter referred to as "the Fund") was constituted pursuant to the execution of a Deed dated 23 September 2005 as amended by the First Supplemental Deed dated 14 February 2006, Second Supplemental Deed dated 28 June 2007, Supplemental Master Deed dated 22 May 2009, Second Supplemental Master Deed dated 14 December 2009, Third Supplemental Master Deed dated 26 April 2010, Fourth Supplemental Master Deed dated 8 January 2014, Fifth Supplemental Master Deed dated 7 July 2017, Sixth Supplemental Master Deed dated 22 November 2018, Seventh Supplemental Master Deed dated 22 January 2019, Eighth Supplemental Master Deed dated 20 May 2020, Ninth Supplemental Master Deed dated 6 November 2020, Tenth Supplemental Master Deed dated 25 November 2020, Eleventh Supplemental Master Deed dated 17 August 2021 and Twelfth Supplemental Master Deed dated 28 February 2022 (hereinafter referred to as "the Deeds") made between the Manager, BOS Wealth Management Malaysia Berhad, the Trustee, MTrustee Berhad for the registered holders of the Fund.

The principal activity of the Fund is to invest in "Permitted Investments" as defined in the Deeds, which include deposits with financial institutions and money market instruments as approved by Securities Commission Malaysia. The Fund was launched on 7 October 2005 and will continue its operations until terminated as provided in the Deeds.

The Manager is a wholly owned subsidiary of Bank of Singapore Limited, a private bank based in Singapore. The ultimate holding company is Oversea-Chinese Banking Corporation Limited, a public listed company incorporated in Singapore.

The principal activities of the Manager are the establishment and management of unit trust funds as well as the management of private investment mandates. The Manager received approval from the Securities Commission Malaysia to include the regulated activity of investment advice under the variation of its Capital Markets Services License on 25 October 2019. The Manager registered to be an Institutional Unit Trust Adviser with the Federation of Investment Managers Malaysia on 13 November 2019. The Manager has not commenced activities relating to investment advice and marketing and distribution of third party funds as of the end of the interim period.

On 15 December 2021, the structure of the Fund was changed to a multi-class fund i.e. Class A and B where individual unitholders were designated to Class A while non-individual holders were designated to Class B.

A corporate switching exercise to Class B of the Fund was conducted on 15 December 2021.

The financial statements were authorised for issue by the Board of Directors of the Manager in accordance with a resolution of the directors on 10 May 2023.

2. Summary Of Significant Accounting Policies

(a) Basis Of Preparation

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS"), and the Securities Commission Malaysia's Guidelines on Unit Trust Funds in Malaysia.

The significant accounting policies adopted are consistent with those applied in the previous financial year end except for the adoption of new MFRSs and Amendments to MFRSs which are effective for the financial year beginning on or after 1 January 2022. These new MFRSs and Amendments to MFRSs did not give rise to any significant effect on the financial statements.

The Fund will adopt the following MFRS and Amendments to MFRSs when they become effective in the respective financial periods and these MFRS and Amendments to MFRSs are not expected to have any material impact to the financial statements of the Fund upon initial application.

Standards issued but not yet effective:

	Effective for interim periods beginning on or after
Amendments to MFRS 101: <i>Presentation of Financial Statements Classification of Liabilities as Current or Non-Current</i>	1 January 2023
Amendments to MFRS 101: <i>Disclosure of Accounting Policies</i>	1 January 2023
MFRS 17 <i>Insurance Contracts</i> *	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts</i> *	1 January 2023
Amendments to MFRS 108: <i>Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112 <i>Income Taxes: Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 101: <i>Presentation of Financial Statements Non-Current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 17: <i>Leases Lease liability in a Sale and Leaseback</i> *	1 January 2024
Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i> *	Deferred

* These MFRS and Amendments to MFRSs are not relevant to the Fund.

(b) Functional And Presentation Currency

The financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is also the Fund's functional currency.

(c) Financial Instruments

The Fund recognises financial assets and financial liabilities in the statement of financial position on the date it becomes a party to the contractual provisions of the instruments.

Regular way purchase and sales of all categories of investments in financial instruments are recognised on trade dates i.e. dates on which the Fund commits to purchase or sell the financial instruments.

Financial Assets

The Fund classifies its financial assets as subsequently measured at amortised cost or measured at fair value through profit or loss ("FVTPL") on the basis of both the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

(i) Financial Assets At Amortised Cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial asset in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. Receivables are classified as financial assets at amortised cost. They are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. These include cash and cash equivalents, amount due from Manager, broker/dealers and other receivables.

(ii) Financial Assets At FVTPL

A financial asset is measured at fair value through profit or loss if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are solely payments of principal and interest ("SPPI") on the principal amount outstanding; or
- (b) It is held within a business model whose objective is to sell; or
- (c) At initial recognition, it is irrevocably designated as measured at FVTPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Fund includes in this category its Permitted Investments. These include investments that are held under a business model to manage them on a fair value basis for investment income and fair value gains.

Financial Liabilities

Financial liabilities are recognised initially at fair value i.e. the consideration for goods and services received and subsequently stated at amortised cost. These include amounts due to Manager, brokers/dealers, Trustee, and other payables. The difference between the proceeds and the amount payable is recognised over the period of the payable using the effective interest rate method.

(d) Derecognition Of Financial Assets And Liabilities*Financial Assets*

A financial asset is derecognised when the asset is disposed and the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset, the difference between the carrying amount and the sum of the consideration received is recognised in profit or loss.

Financial Liabilities

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in profit or loss when the liability is derecognised, and through the amortisation process.

(e) Impairment Of Financial Assets

Credit losses are recognised based on the expected credit loss ("ECL") model. The Fund recognises loss allowances for ECL on financial instruments that are not measured at FVTPL, either on a 12-month or lifetime basis based on the significant increase in credit risk since initial recognition. The impairment model does not apply to equity investments.

Given the limited exposure of the Fund to credit risk, there is no material impact on the Fund's financial statements. For balances which are short-term in nature and with no financing component (e.g. profit receivable, dividend receivable and amount due from brokers/dealers), full impairment will be recognised on uncollected balances after the grace period is exceeded.

(f) Income Recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Dividend income is recognised when the Fund's right to receive payment is established.

Interest income, accretion of discount and amortisation of premium are recognised using the effective interest rate method on an accrual basis.

(g) Unrealised Reserves/(Deficits)

The unrealised reserves/(deficits) represent the net gain or loss arising from carrying quoted investments at their fair value and are recognised in the statement of comprehensive income.

(h) Cash And Cash Equivalents

Cash and cash equivalents comprise cash at banks and deposits with licensed financial institutions with original maturities of 3 months or less which have an insignificant risk of changes in value.

(i) Taxation

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rate and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

(j) Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

(k) Distribution

Distributions made by the Fund are accounted for as a deduction from realised reserves except where distributions are sourced out of distribution equalisation which are accounted for as a deduction from Unitholders' Capital. Distributions are recognised in the Statement of Changes in ("NAV") when they are approved by the Manager and the Trustee.

(l) Unitholders' Capital

Unitholders' capital meets the conditions for the definition of puttable instruments classified as equity instruments.

Distribution equalisation is accounted for on the date of creation and cancellation of units. It represents the average distributable amount included in the creation and cancellation prices of units. This amount is either refunded to unitholders by way of distribution and/or adjusted accordingly when units are cancelled.

(m) Significant Accounting Estimates And Judgments

The preparation of financial statements in accordance with MFRS and IFRS requires the use of certain accounting estimates and exercise of judgments. Estimates and judgments are continually evaluated and are based on past experience, reasonable expectations of future events and other factors.

No major estimates or judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities at the reporting date.

3. Term Deposits

Name Of Financial Institution	Credit rating	Fair Value As A % Of Net Asset Value	
		Fair Value RM	
AmBank (M) Bhd	AA3	10,000,000	17.36
CIMB Islamic Bank Bhd	AAA	5,000,000	8.68
Kuwait Finance House (Malaysia) Bhd	AA+	5,000,000	8.68
Malayan Banking Bhd	AAA	5,000,000	8.68
		<u>25,000,000</u>	<u>43.40</u>
		Weighted Average Effective Interest Rate (% Per Annum) 31.03.2023	Weighted Average Remaining Maturity (Days) 31.03.2023
Term deposits with licensed financial institutions:			
- Commercial bank		<u>2.01</u>	<u>143</u>

4. Cash And Cash Equivalents

Cash and cash equivalents include cash at banks and deposits with licensed financial institutions.

	31.3.2023 RM	30.9.2022 RM
Cash at bank with a financial institution related to the Manager, OCBC Bank (M) Berhad	<u>49,390</u>	<u>7,461,606</u>
Deposits with licensed financial institutions:		
- Commercial banks	25,000,000	44,000,000
- Investment banks	7,300,000	13,000,000
	<u>32,300,000</u>	<u>57,000,000</u>
Cash and cash equivalents	<u>32,349,390</u>	<u>64,461,606</u>

The weighted average effective interest rate and remaining maturity of deposits with licensed financial institutions at the reporting date were as follows:

	Weighted Average Effective Interest Rate (% Per Annum)		Weighted Average Remaining Maturity (Days)	
	31.3.2023	30.9.2022	31.3.2023	30.9.2022
Deposits with licensed financial institutions:				
- Commercial bank	1.68	2.83	25	42
- Investment bank	<u>2.76</u>	<u>2.50</u>	<u>3</u>	<u>3</u>

5. Amount Due To Manager

The amount due to Manager represents amount payable for units cancelled and amount payable for management fee.

Management fee is payable on a monthly basis and amount payable for units cancelled is paid within 7 days of the transaction dates.

6. Manager's Fee

The Manager's fee provided in the financial statements is computed at 0.30% (2022: 0.30%) per annum of the NAV attributable to unitholders of the Fund, calculated on a daily basis as agreed by the Trustee and the Manager.

7. Trustee's Fee

The Trustee's fee provided in the financial statements is computed at 0.02% (2022: 0.02%) per annum of the NAV attributable to unitholders of the Fund, calculated on a daily basis.

With effect from 1 November 2022, the trustee fee was computed based on 0.0225% per annum of the NAV attributable to unitholders of the Fund, calculated on a daily basis.

8. Portfolio Turnover Ratio ("PTR")

	1.10.2022 To 31.3.2023 —*	1.10.2021 To 31.3.2022 —*
Portfolio turnover ratio ("PTR")		

The PTR of the Fund is the ratio of average acquisitions and disposals of the Fund for the interim period over the average NAV attributable to unitholders of the Fund calculated on a daily basis.

** The Fund only has placements with licensed financial institutions.*

9. Total Expense Ratio ("TER")

	1.10.2022 To 31.3.2023 0.17%	1.10.2021 To 31.3.2022 0.16%
Total expense ratio ("TER")		

TER is the ratio of expenses of the Fund expressed as a percentage of the average NAV attributable to unitholders of the Fund for the interim period calculated on a daily basis. The TER for the current interim period remains consistent with that of the previous interim period. The Fund does not charge performance fee.

10. Taxation

	1.10.2022 To 31.3.2023 RM	1.10.2021 To 31.3.2022 RM
Malaysian income tax:		
Current interim period's provision	<u>-</u>	<u>-</u>

Income tax is calculated at the Malaysian statutory rate of taxation of 24% (2022: 24%) of the estimated assessable income for the interim period.

There was no taxation charge for the current and previous interim periods due to tax exempt income received.

A reconciliation of income tax expense applicable to net income before taxation at the statutory rate of taxation to income tax expense at the effective rate of taxation is as follows:

	1.10.2022 To 31.3.2023 RM	1.10.2021 To 31.3.2022 RM
Net income before taxation	<u>871,407</u>	<u>5,480,539</u>
Taxation at Malaysian statutory rate of 24%	209,138	1,315,329
Tax effects of:		
Income not subject to tax	(233,836)	(1,575,649)
Expenses not deductible for tax purpose	2,847	17,095
Restriction on tax deductible expenses for unit trust funds	<u>21,851</u>	<u>243,225</u>
Tax expense for the interim period	<u>-</u>	<u>-</u>

11. Distribution

Distributions paid/payable to unitholders during the interim period are as follows:

Payment dates	Gross Distribution Per Unit (sen)	Net Distribution Per Unit (sen)	Distribution Amount RM
<u>31.3.2023</u>			
Class B			
1 November 2022	0.040	0.040	45,179
1 December 2022	0.040	0.040	45,210
3 January 2023	0.040	0.040	45,242
2 February 2023	0.105	0.105	118,842
1 March 2023	0.090	0.090	102,049
3 April 2023	0.095	0.095	107,885
Total	<u>0.410</u>	<u>0.410</u>	<u>464,407</u>
<u>31.3.2022</u>			
Class A*			
1 October 2021	0.08	0.08	1,800,150
1 November 2021	0.08	0.08	1,491,673
13 December 2021	1.80	1.80	33,328,378
30 December 2021	0.38	0.38	1,527
1 March 2022	0.09	0.09	2,257,214
1 April 2022	0.09	0.09	4,256,718
	<u>2.52</u>	<u>2.52</u>	<u>43,135,660</u>
Class B			
30 December 2021	0.38	0.38	5,557,816
3 February 2022	0.02	0.02	108,887
1 March 2022	0.02	0.02	69,604
1 April 2022	0.02	0.02	69,171
Total	<u>0.44</u>	<u>0.44</u>	<u>5,805,478</u>

* Inclusive of distribution to unitholders at fund level prior to 15 December 2021.

	1.10.2022 To 31.3.2023 RM	1.10.2021 To 31.3.2022 RM
Class A*		
Distribution to unitholders is from the following sources:		
Interest income	-	408,951
Previous financial years' realised income	-	14,020,920
Distribution equalisation	-	22,254,047
	-	36,683,918
Less:		
Expenses	-	(62,190)
	-	36,621,728
Gross distribution per unit (sen)	-	2.34
Net distribution per unit (sen)	-	2.34
Class B		
Distribution to unitholders is from the following sources:		
Previous financial years' realised income	186,998	2,337,952
Distribution equalisation	277,409	3,467,526
	464,407	5,805,478
Less:	-	-
Expenses	464,407	5,805,478
Gross distribution per unit (sen)	0.410	0.44
Net distribution per unit (sen)	0.410	0.44

* Inclusive of distribution to unitholders at fund level prior to 15 December 2021.

12. Net Asset Value ("NAV") Attributable To Unitholders

	31.3.2023 RM	30.9.2022 RM
Unitholders' capital		
- Class B	43,888,249	53,359,179
Retained earnings		
- Realised reserves	13,728,865	13,044,456
NAV attributable to unitholders	<u>57,617,114</u>	<u>66,403,635</u>

The NAV per unit is rounded up to four decimal places.

Features	Class A	Class B
Management fee rate	0.30% of Class NAV	
Sales Charge	Nil	
Distribution Policy	Monthly, subject to the Manager's discretion	

13. Number Of Units In Circulation

	31.3.2023 No. Of Units	30.9.2022 No. Of Units
At beginning of the interim period	131,762,757	1,997,248,974
Creation -Class A	-	490,920,168
Cancellation -Class A	-	(582,343,965)
Switch out from Class A	-	(1,905,825,177)
Creation -Class B	709,461	21,058,263
Cancellation -Class B	(18,909,045)	(1,795,120,683)
Switch in to Class B	-	1,905,825,177
At end of the interim period	<u>113,563,173</u>	<u>131,762,757</u>

14. Units Held By The Manager And Its Related Parties

	31.3.2023		30.9.2022	
	No. Of Units	RM	No. Of Units	RM
Holding Company Of The Manager	<u>109,760,293</u>	<u>55,692,373</u>	<u>109,712,596</u>	<u>55,295,148</u>

There were no units held by the Manager.

15. Transactions With Brokers/Dealers

Details of transactions with the brokers/dealers for the interim period are as follows:

Brokers/Dealers	Value Of Trade# RM	% Of Total Trades
Malayan Banking Berhad	462,260,000	34.51
MIDF Amanah Investment Bank Berhad	371,500,000	27.73
Public Investment Bank Berhad	320,800,000	23.95
Public Bank Bhd	101,000,000	7.54
China Construction Bank (Malaysia) Berhad	24,000,000	1.79
AmBank Bhd	20,000,000	1.49
RHB Bank Berhad	15,000,000	1.12
RHB Islamic Bank Bhd	10,000,000	0.76
CIMB Bank Berhad	5,000,000	0.37
CIMB Islamic Bank Berhad	5,000,000	0.37
Others	5,000,000	0.37
	1,339,560,000	100.00

The transactions above are with non related parties.

16. Financial Risk Management Objectives And Policies

The Fund is exposed to a variety of risks which include market risk, credit risk, liquidity risk, specific risk and single issuer risk.

Financial risk management is carried out through policy reviews, internal control systems and adherence to the investment restrictions as stipulated in the Securities Commission Malaysia's Guidelines on Unit Trust Funds in Malaysia.

(i) Market Risk

The Fund's principal exposure to market risk arises primarily due to changes in the market environment, global economic and geo-political developments. The Fund seeks to diversify some of these risks by investing into various financial institutions and ensuring optimal tenure allocation of deposits with licensed financial institutions.

(ii) Credit Risk

The Fund's principal exposure to credit risk arises primarily due to changes in the financial conditions of an issuer or a counterparty to make payment of principals, interest and proceeds from realisation of investments. Such events can lead to loss of capital or delayed or reduced income for the Fund resulting in a reduction in the Fund's NAV and thus, unit price. This risk is mitigated by setting counterparty limits and vigorous credit analyses.

Credit risk is generally arising from cash and cash equivalents and other receivables. The maximum exposure to credit risk is presented in the statement of financial position. None of these balances are impaired. Cash and cash equivalents are placed in licensed financial institutions with strong credit ratings.

The following table sets of the credit risk concentration of the Fund at the end of each reporting period:

	Term Deposits RM	Cash And Cash Equivalents RM	Total RM
<u>31.3.2023</u>			
Credit rating			
AAA	10,000,000	13,699,390	23,699,390
AA1/AA+	5,000,000	15,000,000	20,000,000
AA3	10,000,000	-	10,000,000
A1	-	3,650,000	3,650,000
	<u>25,000,000</u>	<u>32,349,390</u>	<u>57,349,390</u>
<u>30.9.2022</u>			
Credit rating			
AAA	-	43,461,616	43,461,616
AA1/AA+	<u>2,000,000</u>	<u>21,000,000</u>	<u>23,000,000</u>
	<u>2,000,000</u>	<u>64,461,616</u>	<u>66,461,616</u>

(iii) Liquidity Risk

This risk occurs in thinly traded or illiquid securities. Should the Fund need to sell a relatively large amount of such securities, the act itself may significantly depress the selling price. The risk is minimised by maintaining a prudent level of liquid assets that allows the Fund to meet daily redemption of units without jeopardising potential returns.

The maturity of the Fund's financial liabilities fall due within three months while the NAV attributable to unitholders are payable on demand.

The table below summarises the Fund's financial liabilities into the relevant maturity groupings based on remaining period as at end of each reporting period to the contractual maturity date. The amounts in the table below are the contractual undiscounted cash flows.

	Within 1 Month RM	Between 1 Month To 1 Year RM	Total RM
31.3.2023			
Amount due to manager	14,688	-	14,688
Other payables	115,316	-	115,316
Net asset value attributable to unitholders	57,617,114	-	57,617,114
	<u>57,747,118</u>	<u>-</u>	<u>57,747,118</u>
30.9.2022			
Amount due to manager	16,374	-	16,374
Other payables	75,834	-	75,834
Net asset value attributable to unitholders	66,403,635	-	66,403,635
	<u>66,495,843</u>	<u>-</u>	<u>66,495,843</u>

(iv) Specific Risk

The Fund is exposed to the individual risks of the respective companies issuing securities which includes changes to the business performance of the company, consumer tastes and demands, lawsuits and management practices. This risk is minimised through the diversification of the portfolio of investments of the Fund.

(v) Single Issuer Risk

The Fund's exposure to securities issued by any issuer is limited to not more than a certain percentage of the Fund's NAV. Under such restriction, the risk exposure to the securities of any issuer is minimised.

16. Operating Segment

All of the Fund's investments are in local money market instruments and, as such, there are no separately identifiable business and geographical segments.

17. Capital Management

The Fund's capital comprises unitholders' subscription to the Fund. The unitholders' capital fluctuates according to the daily subscription and redemption of units at the discretion of unitholders.

The Fund aims to achieve its investment objective and at the same time maintain sufficient liquidity to meet unitholders' redemptions.

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INSTITUTIONAL UNIT TRUST ADVISERS (IUTA)

For more details on the list of appointed IUTA (if any), please contact the Manager. Our IUTA may not carry the complete set of our funds. Investments made via our IUTA may be subject to different terms and conditions.

IMPORTANT NOTICES**Beware of phishing scams**

Kindly be alert of any email or SMS that requires you to provide your personal information and/or to login to your account via an unsolicited link. Do not click on email links or URLs without verifying the sender of the email. Please ensure the actual internet address is displayed i.e. www.boswealthmanagement.com.my

If you suspect your account may be compromised and/or would like to seek clarification, please contact us as above.

Update of particulars

Investors are advised to furnish us with updated personal details on a timely basis. You may do so by downloading and completing the Update of Particulars Form available at www.boswealthmanagement.com.my, and e-mail to ContactUs@boswm.com. Alternatively, you may call us as above.